

ASSETS

	Current Period			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets	4 Net Admitted Assets
1. Bonds	40,624,443		40,624,443	54,224,575
2. Stocks:				
2.1 Preferred Stocks				
2.2 Common Stocks	78,365,773	2,367,230	75,998,543	66,680,978
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 606,662 encumbrances)	5,025,314		(a) 5,025,314	5,340,864
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ 8,844,003) and short-term investments (\$ 101,845,562)	110,689,565		110,689,565	115,541,141
6. Other long-term invested assets				3,138,589
7. Receivable for securities	9,279,224		9,279,224	24,160,542
8. Aggregate write-ins for invested assets				1,350,000
9. Subtotal cash and invested assets (Lines 1 to 8)	243,984,319	2,367,230	241,617,089	270,436,689
10. Accident and health premiums due and unpaid	18,452,836		18,452,836	17,218,129
11. Health care receivables				
12. Amounts recoverable from reinsurers				
13. Net adjustments in assets and liabilities due to foreign exchange rates				
14. Investment income due and accrued	1,044,012		1,044,012	1,283,989
15. Amounts due from parent, subsidiaries and affiliates	11,190,578		11,190,578	7,621,070
16. Amounts receivable relating to uninsured accident and health plans				
17. Furniture and equipment	3,554,927		3,554,927	3,974,525
18. Amounts due from agents				
19. Federal and foreign income tax recoverable and interest thereon (including \$ deferred tax asset)	net			
20. Electronic data processing equipment and software	26,949,143		26,949,143	29,661,160
21. Other nonadmitted assets	29,928,917	29,928,917		
22. Aggregate write-ins for other than invested assets				708,834
23. Total assets (Lines 9 plus 10 through 22)	335,104,732	32,296,147	302,808,585	330,904,396
<hr/>				
DETAILS OF WRITE-INS				
0801. Restricted Cash and Other Assets				1,350,000
0802.				
0803.				
0898. Summary of remaining write-ins for Line 8 from overflow page				
0899. Totals (Lines 0801 through 0803 plus Line 0898) (Line 8 above)				1,350,000
<hr/>				
2201. Other Receivables				708,834
2202.				
2203.				
2298. Summary of remaining write-ins for Line 22 from overflow page				
2299. Totals (Lines 2201 through 2203 plus Line 2298) (Line 22 above)				708,834

(a) \$ health care delivery assets included in Line 4.1, Column 3.

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ reinsurance ceded)	77,256,292	131,395	77,387,687	67,555,292
2. Accrued medical incentive pool and bonus payments				
3. Unpaid claims adjustment expenses				
4. Aggregate policy reserves				
5. Aggregate claim reserves				
6. Premiums received in advance	12,504,472		12,504,472	23,968,298
7. General expenses due or accrued	3,027,960		3,027,960	2,569,041
8. Federal and foreign income tax payable and interest thereon (including \$ capital gains (losses) (including \$ net deferred tax liability) on realized				
9. Amounts withheld or retained for the account of others	12,410,012		12,410,012	10,228,973
10. Borrowed money (including \$ current) and interest thereon \$ (including \$ current)				
11. Amounts due to parent, subsidiaries and affiliates	2,220,308		2,220,308	2,654,129
12. Payable for securities	20,447,006		20,447,006	45,537,413
13. Funds held under reinsurance treaties with (\$ authorized reinsurers and \$ unauthorized reinsurers)				
14. Reinsurance in unauthorized companies				
15. Net adjustments in assets and liabilities due to foreign exchange rates				
16. Liability for amounts held under uninsured accident and health plans				
17. Aggregate write-ins for other liabilities (including \$ current)	2,132,059		2,132,059	559,013
18. Total liabilities (Lines 1 to 17)	129,998,109	131,395	130,129,504	153,072,159
19. Common capital stock	X X X	X X X		
20. Preferred capital stock	X X X	X X X		
21. Gross paid in and contributed surplus	X X X	X X X	1,766,793	1,766,793
22. Surplus notes	X X X	X X X		
23. Aggregate write-ins for other than special surplus funds	X X X	X X X	1,350,000	1,350,000
24. Unassigned funds (surplus)	X X X	X X X	169,562,288	174,715,444
25. Less treasury stock, at cost:				
25.1 shares common (value included in line 19 \$)	X X X	X X X		
25.2 shares preferred (value included in line 20 \$)	X X X	X X X		
26. Total capital and surplus (Lines 19 to 24 less 25)	X X X	X X X	172,679,081	177,832,237
27. Total Liabilities, capital and surplus (Line 18 and Line 26)	X X X	X X X	302,808,585	330,904,396
DETAILS OF WRITE-INS				
1701. Pension Liability - Long Term			1,561,547	1,561,547
1702. Retiree Health Benefits			570,512	570,512
1703.				559,013
1798. Summary of remaining write-ins for Line 17 from overflow page				
1799. Totals (Lines 1701 through 1703 plus Line 1798) (Line 17 above)			2,132,059	559,013
2301. Contingency Reserve	X X X	X X X	1,350,000	1,350,000
2302.	X X X	X X X		
2303.	X X X	X X X		
2398. Summary of remaining write-ins for Line 23 from overflow page	X X X	X X X		
2399. Totals (Lines 2301 through 2303 plus Line 2398) (Line 23 above)	X X X	X X X	1,350,000	1,350,000

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year
	1 Uncovered	2 Total	3 Total
	X X X	4,473,629	5,438,922
1. Member Months			
2. Net premium income	X X X	964,579,607	1,133,463,303
3. Change in unearned premium reserves and reserve for rate credits	X X X		
4. Fee-for-service (net of \$ medical expenses)	X X X		
5. Risk revenue	X X X		
6. Aggregate write-ins for other health care related revenues	X X X		
7. Total revenues (Lines 2 to 6)	X X X	964,579,607	1,133,463,303
Medical and Hospital:			
8. Hospital/medical benefits		428,544,669	504,629,076
9. Other professional services			
10. Outside referrals		16,171,033	19,042,061
11. Emergency room and out-of-area	6,851,086	68,510,863	80,674,376
12. Prescription drugs		153,489,062	180,739,721
13. Aggregate write-ins for other medical and hospital		214,790,815	252,925,071
14. Incentive pool and withhold adjustments			
15. Subtotal (Lines 8 to 14)	6,851,086	881,506,442	1,038,010,305
Less:			
16. Net reinsurance recoveries			
17. Total medical and hospital (Line 15 minus Line 16)	6,851,086	881,506,442	1,038,010,305
18. Claims adjustment expenses		6,202,457	11,762,783
19. General administrative expenses		67,280,703	70,288,095
20. Increase in reserves for accident and health contracts			
21. Total underwriting deductions (Lines 17 through 20)	6,851,086	954,989,602	1,120,061,183
22. Net underwriting gain or (loss) (Lines 7 minus 21)	X X X	9,590,005	13,402,120
23. Net investment income earned		5,066,915	11,444,124
24. Net realized capital gains or (losses)		1,025,493	1,322,775
25. Net investment gains or (losses) (Line 23 plus Line 24)		6,092,408	12,766,899
26. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$) (amount charged off \$)]			
27. Aggregate write-ins for other income or expenses		(12,720)	(4,635)
28. Net income or (loss) before federal income taxes (Lines 22 plus 25 plus 26 plus 27)		15,669,693	26,164,384
29. Federal and foreign income taxes incurred	X X X		
30. Net income (loss) (Line 28 minus Line 29)	X X X	15,669,693	26,164,384
DETAILS OF WRITE-INS			
0601.	X X X		
0602.	X X X		
0603.	X X X		
0698. Summary of remaining write-ins for Line 6 from overflow page	X X X		
0699. Totals (Lines 0601 through 0603 plus Line 0698) (Line 6 above)	X X X		
1301. Outpatient		133,565,323	157,278,693
1302. Radiology/Lab		23,083,840	27,182,177
1303. Ambulance		1,851,645	2,180,389
1398. Summary of remaining write-ins for Line 13 from overflow page		56,290,007	66,283,812
1399. Totals (Lines 1301 through 1303 plus Line 1398) (Line 13 above)		214,790,815	252,925,071
2701. Gain/(Loss) on the Sale of Assets		(16,586)	(10,940)
2702. Miscellaneous Revenue		3,866	6,305
2703. Gain on Sale of HAP's Interest in Paramount			
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 through 2703 plus Line 2798) (Line 27 above)		(12,720)	(4,635)

STATEMENT OF REVENUE AND EXPENSES (continued)

	1 Current Year to Date	2
		Prior Year
31. Capital and surplus prior reporting period	177,832,237	195,831,757
GAINS AND LOSSES TO CAPITAL AND SURPLUS		
32. Net income (loss) from Line 30	15,669,693	26,164,384
33. Change in valuation basis of aggregate policy and claims reserves		
34. Net unrealized capital gains and losses	4,537,209	(11,958,447)
35. Change in net unrealized foreign exchange capital gain or (loss)		
36. Change in net deferred income tax		
37. Change in nonadmitted assets	(360,058)	(32,205,457)
38. Change in unauthorized reinsurance		
39. Change in treasury stock		
40. Change in surplus notes		
41. Cumulative effect of changes in accounting principles		
42. Capital Changes:		
42.1 Paid in		
42.2 Transferred from surplus (Stock Dividend)		
42.3 Transferred to surplus		
43. Surplus adjustments:		
43.1 Paid in		
43.2 Transferred to capital (Stock Dividend)		
43.3 Tranferred from capital	(25,000,000)	
44. Dividends to stockholders		
45. Aggregate write-ins for gains or (losses) in surplus		
46. Net change in capital and surplus (Lines 32 to 45)	(5,153,156)	(17,999,520)
47. Capital and surplus end of reporting period (Line 31 plus 46)	172,679,081	177,832,237
DETAILS OF WRITE-INS		
4501.		
4502.		
4503.		
4598. Summary of remaining write-ins for Line 45 from overflow page		
4599. Totals (Lines 4501 through 4503 plus 4598) (Line 45 above)		

CASH FLOW

	1 Current Year to Date	2 Prior Year
Cash from Operations		
1. Premiums and revenues collected net of reinsurance	951,881,074	1,132,131,062
2. Claims and claims adjustment expenses	871,674,047	1,041,418,218
3. General administrative expenses paid	60,426,621	71,564,120
4. Other underwriting income (expenses)	977,032	(56,009)
5. Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4)	20,757,438	19,092,715
6. Net investment income	6,332,385	11,482,910
7. Other income (expenses)		
8. Federal and foreign income taxes (paid) recovered		
9. Net cash from operations (Lines 5 to 8)	27,089,823	30,575,625
Cash from Investments		
10. Proceeds from investments sold, matured or repaid:		
10.1 Bonds	214,879,935	235,290,299
10.2 Stocks	81,769	84,282
10.3 Mortgage Loans		
10.4 Real estate		
10.5 Other invested assets	120,743	
10.6 Net gains or (losses) on cash and short-term investments		
10.7 Miscellaneous proceeds	14,881,318	(1,323,024)
10.8 Total investment proceeds (Lines 10.1 to 10.7)	229,963,765	234,051,557
11. Cost of investment acquired (long-term only):		
11.1 Bonds	200,929,802	242,509,315
11.2 Stocks	2,862,125	4,093,732
11.3 Mortgage Loans		
11.4 Real estate		
11.5 Other invested assets	5,798,032	38,332,183
11.6 Miscellaneous applications	25,090,407	
11.7 Total investments acquired (Lines 11.1 to 11.6)	234,680,366	284,935,230
12. Net cash from investments (Line 10.8 minus Line 11.7)	(4,716,601)	(50,883,673)
Cash from Financing and Miscellaneous Sources		
13. Cash Provided:		
13.1 Surplus notes, capital and surplus paid in		
13.2 Net transfers from affiliates		
13.3 Borrowed funds received		
13.4 Other cash provided	2,778,531	21,225,911
13.5 Total (Lines 13.1 to 13.4)	2,778,531	21,225,911
14. Cash applied:		
14.1 Dividends to stockholders paid		
14.2 Net transfers to affiliates	30,003,329	15,195,551
14.3 Borrowed funds repaid		
14.4 Other applications		14,844,160
14.5 Total (Lines 14.1 to 14.4)	30,003,329	30,039,711
15. Net cash from financing and miscellaneous sources (Line 13.5 minus Line 14.5)	(27,224,798)	(8,813,800)
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
16. Net change in cash and short-term investments (Line 9 plus Line 12 plus Line 15)	(4,851,576)	(29,121,848)
17. Cash and short-term investments:		
17.1 Beginning of period		
17.2 End of period (Line 16 plus Line 17.1)	115,541,141 110,689,565	144,662,989 115,541,141

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1 Total	Comprehensive (Hospital and Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefit Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
Total Members at end of:										
1. Prior Year	462,085	5,889	411,151	16,170				28,731		144
2. First Quarter	501,757	6,025	457,693	18,075				19,880		84
3. Second Quarter	492,501	6,054	450,507	18,747				17,177		16
4. Third Quarter	486,186	6,264	444,232	18,973				16,717		
5. Current Year										
6. Current Year Member Months	4,473,629	55,375	4,086,956	166,361				164,466		471
Total Member Ambulatory Encounters for Period:										
7. Physician	1,375,333									1,375,333
8. Non-Physician	693,211									693,211
9. Total	2,068,544									2,068,544
10. Hospital Patient Days Incurred	106,228		79,233					24,820		2,175
11. Number of Inpatient Admissions	25,960		21,026					4,418		516
12. Premiums Collected	951,881,074	10,835,308	740,699,044	53,952,499			50,754,658	95,639,565		
13. Premiums Earned	964,579,607	10,849,003	738,038,637	53,952,499			51,149,351	110,590,117		
14. Amount Paid for Provision of Health Care Services	871,805,442	9,671,012	657,902,508	45,785,924			51,587,801	106,486,999	371,198	
15. Amount Incurred for Provision of Health Care Services	881,637,836	9,880,034	672,121,917	47,670,681			56,167,103	95,413,676	384,425	

CLAIMS PAYABLE (Reported and Unreported)

Aging Analysis of Unpaid Claims

	¹ Account	² 1 - 30 Days	³ 31 - 60 Days	⁴ 61 - 90 Days	⁵ 91 - 120 Days	⁶ Over 120 Days	⁷ Total
0299999	Aggregate accounts not individually listed-uncovered	12,088	46,777	46,251	14,453	11,826	131,395
0399999	Aggregate accounts not individually listed-covered	5,034,303	1,663,316	719,520	104,838	42,817	7,564,794
0499999	Subtotals	5,046,391	1,710,093	765,771	119,291	54,643	7,696,189
0599999	Unreported Claims and other claim reserves						53,873,326
0699999	Total amounts withheld						15,818,170
0799999	Total claims payable						77,387,685

UNDERWRITING AND INVESTMENT EXHIBIT

ANALYSIS OF CLAIMS UNPAID-PRIOR YEAR-NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1 plus 3)	6 Estimated Claim Reserve and Claim Liability December 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid December 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (Hospital and Medical)	45,297,173	622,276,347	4,318,764	68,472,227	49,615,937	58,362,561
2. Medicare Supplement	2,072,730	43,713,194	342,669	4,218,541	2,415,399	2,676,453
3. Dental only						
4. Vision only						
5. Federal Employees Health Benefits Plan Premiums	3,366,716	48,221,085	371,203	4,208,099	3,737,919	
6. Title XVIII - Medicare	6,461,953	100,025,046	1,236,051	(5,489,055)	7,698,004	6,820,319
7. Title XIX - Medicaid	(302,932)	674,130	4,439	(295,253)	(298,493)	(304,041)
8. Other						
9. Subtotal	56,895,640	814,909,802	6,273,126	71,114,559	63,168,766	67,555,292
10. Medical incentive pools, accruals and disbursements						
11. Totals	56,895,640	814,909,802	6,273,126	71,114,559	63,168,766	67,555,292

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes () No (X)

1.2 If yes, explain:

.....

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes () No (X)

2.2 If yes, has the report been filed with the domiciliary state? Yes () No ()

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes () No (X)

3.2 If yes, date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes () No (X)

If yes, attach an organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes () No (X)

5.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....
.....

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes () No () N/A (X)

If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/1998

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/1998

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 12/22/1999

7.4 By what department or departments?

The Michigan Insurance Bureau.

.....

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes () No (X)

8.2 If yes, give full information

.....

GENERAL INTERROGATORIES (continued)

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted.)

INVESTMENT

9.1 Has there been any change in the reporting entity's own preferred or common stock? Yes () No (X)

9.2 If yes, explain

.....
.....

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes () No (X)

10.2 If yes, give full and complete information relating thereto:

.....
.....

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

12. Amount of real estate and mortgages held in short-term investments: \$

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes (X) No ()

13.2 If yes, please complete the following:

	1 Prior Year-End Statement Value	2 Current Quarter Statement Value
13.21 Bonds	\$	\$
13.22 Preferred Stock	\$	\$
13.23 Common Stock	\$	\$
13.24 Short-Term Investments	\$	\$
13.25 Mortgages, Loans or Real Estate	\$	\$
13.26 All Other	\$	\$
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)	\$	\$
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above	\$	\$
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above	\$	\$

14.1 Does the reporting entity have any hedging transactions reported on schedule DB? Yes () No (X)

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes () No ()

If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes (X) No ()

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Comerica Bank, NA	Detroit, Michigan
Northern Trust	Chicago, Illinois
.....

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....
.....
.....

15.3 Have there been any changes, including name changes, in the custodian(s) identified in 15.1 during the current year? Yes () No (X)

15.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....
.....
.....

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
70923	Mary Ann Logsdon	Chicago, Illinois
Not Applicable	Brian Gamble	Detroit, Michigan
.....

SCHEDULE A - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	5,340,864	5,374,069	5,436,102	4,046,795
2. Increase (decrease) by adjustment	(120,453)	(109,141)	(116,656)	(420,281)
3. Cost of acquired				
4. Cost of additions to and permanent improvements	153,658	171,174	(294,132)	1,714,350
5. Total profit (loss) on sales				
6. Increase (decrease) by foreign exchange adjustment				
7. Amount received on sales				
8. Book/adjusted carrying value at end of current period	5,374,069	5,436,102	5,025,314	5,340,864
9. Total valuation allowance				
10. Subtotal (Line 8 plus Line 9)	5,374,069	5,436,102	5,025,314	5,340,864
11. Total nonadmitted amounts				
12. Statement value, current period (Page 2, real estate lines, current period)	5,374,069	5,436,102	5,025,314	5,340,864

SCHEDULE B - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued int.....				
2. Amount loaned during period:				
2.1 Actual cost at time of acquisitions				
2.2 Additional investment made after acquisit.....				
3. Accrual of discount and mortgage interest prior.....				
4. Increase (decrease) by adjustment				
5. Total profit (loss) on sale				
6. Amounts paid on account or in full during the				
7. Amortization of premium				
8. Increase (decrease) by foreign exchange adjust.....				
9. Book value/recorded investment excluding accrued int.....				
10. Total valuation allowance				
11. Subtotal (Line 9 plus Line 10)				
12. Total nonadmitted amounts				
13. Statement value of mortgages owned at end of current period				

SCHEDULE BA - VERIFICATION

Other Invested Assets Included in Schedule BA

Description	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term inve.....				
2. Cost of acquisitions during period:				
2.1 Actual cost at time of acquisitions				
2.2 Additional investment made after acquisit.....				
3. Accrual of discount				
4. Increase (decrease) by adjustment				
5. Total profit (loss) on sale				
6. Amounts paid on account or in full during the				
7. Amortization of premium				
8. Increase (decrease) by foreign exchange adjustment				
9. Book/adjusted carrying value of long-term invested assets at end of current period				
10. Total valuation allowance				
11. Subtotal (Line 9 plus Line 10)				
12. Total nonadmitted amounts				
13. Statement value of long term invested assets at end of current period				

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Statement Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Statement Value End of First Quarter	6 Statement Value End of Second Quarter	7 Statement Value End of Third Quarter	8 Statement Value December 31 Prior Year
BONDS								
1. Class 1	128,194,658				142,402,768	128,194,658	128,853,215	145,883,968
2. Class 2	5,583,328	2,968,113,800	2,967,455,244		5,583,328	5,583,328	5,583,328	5,583,328
3. Class 3	7,376,837				7,376,837	7,376,837	7,376,837	7,376,837
4. Class 4	637,075				637,075	637,075	637,075	637,075
5. Class 5	13,800				13,800	13,800	13,800	13,800
6. Class 6	5,750				5,750	5,750	5,750	5,750
7. Total Bonds	141,811,448	2,968,113,800	2,967,455,244		156,019,558	141,811,448	142,470,005	159,500,658
PREFERRED STOCK								
8. Class 1								
9. Class 2								
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	141,811,448	2,968,113,800	2,967,455,244		156,019,558	141,811,448	142,470,005	159,500,658

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Amount of Interest Received Current Quarter	5 Paid for Accrued Interest
80999999 Totals	101,845,562	X X X	101,845,562	394,771	

SCHEDULE DA - PART 2 - VERIFICATION

Short-Term Investments Owned

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book / adjusted carrying value, beginning of period	105,334,560	104,910,153	92,635,974	156,731,397
2. Cost of short-term investments acquired	1,319,251,631	3,391,942,131	2,897,500,354	7,868,899,976
3. Increase (decrease) by adjustment				
4. Increase (decrease) by foreign exchange adjustment				
5. Total profit (loss) on disposal of short-term investments				
6. Consideration received on disposal of short-term investments	1,319,676,038	3,404,216,310	2,888,290,766	7,920,296,813
7. Book / adjusted carrying value, current period	104,910,153	92,635,974	101,845,562	105,334,560
8. Total valuation allowance				
9. Subtotal (Line 7 plus Line 8)	104,910,153	92,635,974	101,845,562	105,334,560
10. Total nonadmitted amounts				
11. Statement value (Line 9 minus Line 10)	104,910,153	92,635,974	101,845,562	105,334,560
12. Income collected during period	254,202	438,339	320,650	4,374,937
13. Income earned during period	404,734	456,293	394,771	4,433,415

Page 16

Sch. DB, Pt. F, Sn. 1, Summary Replicated (Syn.) Assets Open
NONE

Page 17

Sch. DB, Pt. F, Sn. 2, Reconciliation Replicated (Syn.) Assets
NONE

Page 18

Schedule S - Ceded Reinsurance
NONE

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Allocated by States and Territories

States, Etc.	1 Guaranty Fund (Yes or No)	2 Is Insurer Licensed ? (Yes or No)	Direct Business Only Year-to-Date			
			3 Premiums	4 Medicare Title XVIII	5 Medicaid Title XIX	6 Federal Employees Health Benefits Program Premiums
1. Alabama	AL NO	NO				
2. Alaska	AK NO	NO				
3. Arizona	AZ NO	NO				
4. Arkansas	AR NO	NO				
5. California	CA NO	NO				
6. Colorado	CO NO	NO				
7. Connecticut	CT NO	NO				
8. Delaware	DE NO	NO				
9. District of Columbia	DC NO	NO				
10. Florida	FL NO	NO				
11. Georgia	GA NO	NO				
12. Hawaii	HI NO	NO				
13. Idaho	ID NO	NO				
14. Illinois	IL NO	NO				
15. Indiana	IN NO	NO				
16. Iowa	IA NO	NO				
17. Kansas	KS NO	NO				
18. Kentucky	KY NO	NO				
19. Louisiana	LA NO	NO				
20. Maine	ME NO	NO				
21. Maryland	MD NO	NO				
22. Massachusetts	MA NO	NO				
23. Michigan	MI NO	YES	811,186,785	102,243,471		51,149,351
24. Minnesota	MN NO	NO				
25. Mississippi	MS NO	NO				
26. Missouri	MO NO	NO				
27. Montana	MT NO	NO				
28. Nebraska	NE NO	NO				
29. Nevada	NV NO	NO				
30. New Hampshire	NH NO	NO				
31. New Jersey	NJ NO	NO				
32. New Mexico	NM NO	NO				
33. New York	NY NO	NO				
34. North Carolina	NC NO	NO				
35. North Dakota	ND NO	NO				
36. Ohio	OH NO	NO				
37. Oklahoma	OK NO	NO				
38. Oregon	OR NO	NO				
39. Pennsylvania	PA NO	NO				
40. Rhode Island	RI NO	NO				
41. South Carolina	SC NO	NO				
42. South Dakota	SD NO	NO				
43. Tennessee	TN NO	NO				
44. Texas	TX NO	NO				
45. Utah	UT NO	NO				
46. Vermont	VT NO	NO				
47. Virginia	VA NO	NO				
48. Washington	WA NO	NO				
49. West Virginia	WV NO	NO				
50. Wisconsin	WI NO	NO				
51. Wyoming	WY NO	NO				
52. American Samoa	AS NO	NO				
53. Guam	GU NO	NO				
54. Puerto Rico	PR NO	NO				
55. U.S. Virgin Islands	VI NO	NO				
56. Canada	CN NO	NO				
57. Aggregate Other Alien	OT X X X X X X	(a) 1	811,186,785	102,243,471		51,149,351
58. Total (Direct Business)						
DETAILS OF WRITE-INS						
5701.						
5702.						
5703.						
5798. Summary of remaining write-ins for Line 57 from overflow page						
5799. Total (Lines 5701 through 5703 plus Line 5798) (Line 57 above)						

(a) Insert the number of yes responses except for Canada and Other Alien.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

RESPONSE

1. Will the SVO Compliance Certification be filed with this statement?

No

EXPLANATION:

.....

BARCODE:

Document Identifier 470:



OVERFLOW PAGE FOR WRITE-INS

OVERFLOW WRITE-INS FOR Page 4, Statement of Revenue and Expenses

	Current Year To Date		Prior Year
	1 Uncovered	2 Total	3 Total
AGGREGATED AT Line 13, Other Medical and Hospital			
Mental Health and Substance Abuse		31,359,195	52,730,924
Other		24,930,812	13,552,888
1398 Line 13, Other Medical and Hospital		56,290,007	66,283,812

Page E01

Sch. A, Pt. 2, Real Estate Acquired
NONE

Sch. A, Pt. 3, Real Estate Sold
NONE

Page E02

Schedule B, Part 1, Mortgage Loans Acquired
NONE

Schedule B, Part 2, Mortgage Loans Sold
NONE

Page E03

Sch. BA, Pt. 1, Other Long-Term Invested Assets Acquired
NONE

Sch. BA, Pt. 2, Other Long-Term Invested Assets Sold
NONE

STATEMENT AS OF SEPTEMBER 30, 2002 OF THE Health Alliance Plan of Michigan

SCHEDULE D - PART 3

Show All Long-term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation (a)
Bonds - U.S. Governments								
912810-FP-8	US TREAS BDS WI TREAS SEC GOVT NATL	06/19/2002	MERRILL LYNCH GOV SEC	14,974	15,000			
912827-7L-0	US TREAS NTS DTD	06/04/2002	GOLDMAN SACHS & COMPANY	207,703	210,000			
912827-7L-0	US TREAS NTS DTD	06/10/2002	BANK OF AMERICA BISD DEALER SAN FRAN	9,881	10,000			
912827-7L-0	US TREAS NTS DTD	06/11/2002	UBS WARBURG DILLON READ LLC	69,311	70,000			
912827-7L-0	US TREAS NTS DTD	06/12/2002	BEAR,STEARN'S,SECURITIES CORP	24,848	25,000			
912827-7L-0	US TREAS NTS DTD	06/12/2002	SALOMON BROS INC	59,653	60,000			
912827-7L-0	US TREAS NTS DTD	06/12/2002	DB ALEX BROWN	44,713	45,000			
912827-7L-0	US TREAS NTS DTD	06/13/2002	BANK OF AMERICA BISD DEALER SAN FRAN	24,938	25,000			
912827-7L-0	US TREAS NTS DTD	06/19/2002	BANK OF AMERICA BISD DEALER SAN FRAN	90,717	90,000			
912828-AC-4	US TREAS NTS	06/13/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	1,292,000	1,280,000			
912828-AC-4	US TREAS NTS	06/26/2002	SALOMON BROS INC	577,534	565,000			
912828-AC-4	US TREAS NTS	06/26/2002	GOLDMAN SACHS & COMPANY	1,346,713	1,314,000			
912828-AC-4	US TREAS NTS	06/26/2002	MORGAN STANLEY DEAN WITTER	1,349,263	1,316,000			
02R062-67-6	FHLMC GOLD TBA POOL	06/04/2002	UBS WARBURG DILLON READ LLC	505,781	500,000			
02R062-67-6	FHLMC GOLD TBA POOL	06/04/2002	SALOMON BROS INC	1,011,563	1,000,000			
02R060-47-2	FHLMC GOLD 15 YEARS SINGLE FAMILY	06/11/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	304,031	300,000			
01F062-68-9	FNMA TBA 30 YR PASS-THROUGHS	06/21/2002	MORGAN STANLEY & CO INC	3,555,781	3,500,000			
01F062-68-9	FNMA TBA 30 YR PASS-THROUGHS	06/21/2002	GOLDMAN SACHS & COMPANY	228,586	225,000			
01F062-68-9	FNMA TBA 30 YR PASS-THROUGHS 6.5	06/21/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	1,015,938	1,000,000			
01F062-67-1	FNMA TBA 30 YR PASS-THROUGHS	06/06/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	1,011,484	1,000,000			
01F060-47-7	FNMA 15 YR PASS-THROUGHS	06/19/2002	SALOMON BROS INC	1,020,781	1,000,000			
01N062-67-2	GNMA I 30 YR SINGLE FAMILY	06/17/2002	SALOMON BROS INC	2,037,500	2,000,000			
912827-7L-0	US TREAS NTS DTD	07/08/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	15,084	15,000			
912810-FP-8	US TREAS BDS	07/01/2002	DB ALEX BROWN	9,844	10,000			
912810-FP-8	US TREAS BDS	07/01/2002	DB ALEX BROWN	44,297	45,000			
912810-FP-8	US TREAS BDS	07/01/2002	DB ALEX BROWN	24,609	25,000			
912828-AC-4	US TREAS NTS DTD	07/26/2002	MORGAN STANLEY DEAN WITTER	5,048	5,000			
912828-AC-4	US TREAS NTS DTD	07/23/2002	SALOMON BROS INC	953,838	920,000			
912827-7L-0	US TREAS NTS DTD	07/02/2002	BANK OF AMERICA BISD DEALER SAN FRAN	16,153	16,000			
912827-7L-0	US TREAS NTS DTD	07/02/2002	MERRILL LYNCH GOV SEC	5,056	5,000			
912827-7L-0	US TREAS NTS DTD	07/02/2002	BARCLAYS CAPITAL FIXED INC	45,359	45,000			
912827-7L-0	US TREAS NTS DTD	07/02/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	19,178	19,000			
912827-7L-0	US TREAS NTS DTD	07/09/2002	GOLDMAN SACHS & COMPANY	25,125	25,000			
912827-7L-0	US TREAS NTS DTD	07/15/2002	LEHMAN BROTHERS COMMERCIAL PAPER	947,772	930,000			
912827-7L-0	US TREAS NTS DTD	07/16/2002	LEHMAN BROTHERS COMMERCIAL PAPER	931,424	915,000			
912827-7L-0	US TREAS NTS DTD	07/16/2002	BARCLAYS CAPITAL FIXED INC	111,590	110,000			
912827-7L-0	US TREAS NTS DTD	07/19/2002	BEAR,STEARN'S,SECURITIES CORP	87,284	85,000			
912827-7L-0	US TREAS NTS DTD	07/23/2002	BNP PARIBAS SECURITIES BOND	62,231	60,000			
912827-7L-0	US TREAS NTS DTD	07/23/2002	SALOMON BROS INC	954,544	920,000			
912827-7L-0	US TREAS NTS DTD	07/24/2002	LEHMAN BROTHERS COMMERCIAL PAPER	20,885	20,000			
912827-7L-0	US TREAS NTS DTD	07/24/2002	MORGAN STANLEY DEAN WITTER	108,019	105,000			
912827-7L-0	US TREAS NTS DTD	07/24/2002	DB ALEX BROWN	943,213	900,000			
912827-7L-0	US TREAS NTS DTD	07/24/2002	MORGAN STANLEY DEAN WITTER	30,942	30,000			
912827-7L-0	US TREAS NTS DTD	07/24/2002	MORGAN STANLEY DEAN WITTER	1,883,123	1,805,000			
912827-7L-0	US TREAS NTS DTD	07/26/2002	MORGAN STANLEY DEAN WITTER	72,723	70,000			
912827-7L-0	US TREAS NTS DTD	07/29/2002	MORGAN STANLEY DEAN WITTER	61,416	60,000			
02R062-68-4	FHLMC GOLD TBA POOL	07/08/2002	SALOMON BROS INC	1,016,250	1,000,000			
02R062-68-4	FHLMC GOLD TBA POOL	07/08/2002	DONALDSON AND COMPANY INC	508,125	500,000			
02R060-48-0	FHLMC 15 YEARS GOLD SINGLE FAMILY	07/15/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	307,781	300,000			

(continues)

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues

SCHEDULE D - PART 3

Show All Long-term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation (a)
Bonds - U.S. Governments (continued)								
01F060-48-5	FNMA TBA POOL	07/15/2002	SALOMON BROS INC	1,025,996	1,000,000			
01F060-68-3	FNMA TBA POOL	07/08/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	2,662,461	2,675,000			
01F060-68-3	FNMA TBA POOL	07/10/2002	LEHMAN BROTHERS INC	1,000,469	1,000,000			
01F060-68-3	FNMA TBA POOL	07/18/2002	MORGAN STANLEY & CO INC	1,406,563	1,400,000			
01F060-68-3	FNMA TBA POOL	07/18/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	502,656	500,000			
01F060-68-3	FNMA TBA POOL	07/18/2002	GOLDMAN SACHS & COMPANY	125,742	125,000			
01F070-68-2	FNMA 30 YEARS SINGLE FAMILY MTG	07/01/2002	B.A. SECURITIES	2,879,803	2,790,000			
01F070-68-2	FNMA 30 YEARS SINGLE FAMILY MTG	07/01/2002	MERRILL LYNCH GOV SEC	1,032,188	1,000,000			
01F070-68-2	FNMA 30 YEARS SINGLE FAMILY MTG	07/01/2002	GOLDMAN SACHS & COMPANY	1,016,705	985,000			
01F070-68-2	FNMA 30 YEARS SINGLE FAMILY MTG	07/18/2002	MORGAN STANLEY & CO INC	1,454,797	1,400,000			
01F070-68-2	FNMA 30 YEARS SINGLE FAMILY MTG	07/18/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	519,688	500,000			
01F070-68-2	FNMA 30 YEARS SINGLE FAMILY MTG	07/18/2002	GOLDMAN SACHS & COMPANY	129,922	125,000			
01N062-68-0	GNMA I 30 YR SF PASS-THROUGHS(SF)	07/16/2002	SALOMON BROS INC	2,046,250	2,000,000			
01N062-68-0	GNMA I 30 YR SF PASS-THROUGHS(SF)	07/16/2002	GOLDMAN SACHS & COMPANY	2,046,250	2,000,000			
912810-FP-8	US TREAS BDS	08/06/2002	DB ALEX BROWN	132,686	130,000			
912810-FP-8	US TREAS BDS	08/15/2002	UBS WARBURG DILLON READ LLC	37,073	35,000			
912810-FP-8	US TREAS BDS	08/27/2002	UBS WARBURG DILLON READ LLC	5,238	5,000			
912828-AH-3	US TREAS NTS	08/07/2002	LEHMAN BROS COMMERCIAL PAPER	3,681,150	3,680,000			
912827-7L-0	US TREAS NTS	08/06/2002	DB ALEX BROWN	114,430	110,000			
912827-7L-0	US TREAS NTS	08/22/2002	MERRILL LYNCH GOV SEC	36,688	35,000			
912827-7L-0	US TREAS NTS	08/28/2002	MERRILL LYNCH GOV SEC	63,164	60,000			
02R060-49-8	FHLMC 15 YR GOLD PARTN CTF (PC)	08/13/2002	CREDIT SUISSE FIRST BOSTON CORP	309,750	300,000			
02R062-69-2	FHLMC 30 YR GOLD PARTN CTF (PC)	08/08/2002	SALOMON BROS INC	1,027,500	1,000,000			
02R062-69-2	FHLMC 30 YR GOLD PARTN CTF (PC)	08/08/2002	DONALDSON AND COMPANY INC	513,594	500,000			
01F060-69-1	FNMA SINGLE FAMILY MTG	08/09/2002	MORGAN STANLEY & CO INC	1,411,813	1,400,000			
01F060-69-1	FNMA SINGLE FAMILY MTG	08/09/2002	GOLDMAN SACHS & COMPANY	126,094	125,000			
01F060-69-1	FNMA SINGLE FAMILY MTG	08/09/2002	CREDIT SUISSE FAMILY MTG	3,202,781	3,175,000			
01F060-49-3	FNMA 15 PASS-THROUGHS	08/13/2002	SALOMON BROS INC	1,029,375	1,000,000			
01F062-69-7	FNMA 30 YR PASS-THROUGHS	08/20/2002	MERRILL LYNCH GOV SEC	2,061,875	2,000,000			
01F070-69-0	FNMA 30 YR PASS-THROUGHS	08/08/2002	MORGAN STANLEY & CO INC	935,438	900,000			
01F070-69-0	FNMA 30 YR PASS-THROUGHS	08/08/2002	B.A. SECURITIES INC	2,900,728	2,790,000			
01F070-69-0	FNMA 30 YR PASS-THROUGHS	08/08/2002	GOLDMAN SACHS & COMPANY	1,154,053	1,110,000			
01F070-69-0	FNMA 30 YR PASS-THROUGHS	08/08/2002	MERRILL LYNCH GOV SEC	1,039,375	1,000,000			
01N062-69-8	GNMA TBA POOL	08/15/2002	SALOMON BROS INC	2,067,500	2,000,000			
01N062-69-8	GNMA TBA POOL	08/15/2002	GOLDMAN SACHS & COMPANY	2,070,000	2,000,000			
0399999	Subtotal - Bonds - U.S. Governments			66,784,400	65,345,000			
Bonds - All Other Governments								
195325-AH-5	COLOMBIA REP	06/27/2002	SALOMON BROS INC	9,653	9,372			
195325-AW-5	COLOMBIA REP	06/28/2002	SALOMON BROS INC	9,653	9,372			
195325-AW-5	COLOMBIA REP	07/01/2002	GOLDMAN SACHS & COMPANY	9,653	9,372			
195325-AW-5	COLOMBIA REP	07/02/2002	SALOMON BROS INC	9,653	9,372			
195325-AW-5	COLOMBIA REP	07/09/2002	UBS WARBURG DILLON READ LLC	4,815	4,686			
195325-AW-5	COLOMBIA REP	07/10/2002	UBS WARBURG DILLON READ LLC	14,480	14,058			
1099999	Subtotal - Bonds - All Other Governments			57,908	56,233			
Bonds - Industrial and Miscellaneous								
020039-DB-6	ALLTEL CORP	06/14/2002	B.A. SECURITIES INC	94,625	95,000			
00209A-AG-1	AT&T WIRELESS SVCS INC NT	06/20/2002	GOLDMAN SACHS & COMPANY	13,530	15,000			
125581-AB-4	CIT GROUP SR NT	06/11/2002	UBS WARBURG DILLON READ LLC	50,220	54,000			
125581-AB-4	CIT GROUP SR NT	06/11/2002	B.A. SECURITIES	29,760	32,000			
(continues)								

SCHEDULE D - PART 3

Show All Long-term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation (a)
Bonds - Industrial and Miscellaneous (continued)								
125581-AB-4	CIT GROUP SR NT	06/11/2002	UBS WARBURG DILLON READ LLC	8,325		9,000		
278765-AG-3	ECHOSTAR DBS CORP SR NT	06/27/2002	LEHMAN BROTHERS INC	27,600		30,000		
278766-AG-3	ECHOSTAR DBS CORP SR NT	06/28/2002	LEHMAN BROTHERS INC	13,950		15,000		
339130-AX-4	FLEMING COS INC SR NT	06/13/2002	DEUTSCHE BANK SECURITIES INC	55,000		55,000		
460146-BN-2	INTL PAPER CO NT DTD	06/11/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	109,331		105,000		
50075M-AH-7	KRAFT FOODS INC NT	06/12/2002	SALOMON BROS INC	56,554		55,000		
552078-AR-8	LYONDELL CHEM CO SR NT	06/26/2002	SALOMON BROS INC	54,586		55,000		
638612-AF-8	NATIONWIDE FINL SVCS INC SR NT DTD	06/19/2002	FIRST CHICAGO CAPITAL MARKETS	24,832		25,000		
001546-AF-7	PVTPL AK STL CORP GTD SR NT	06/06/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	54,764		55,000		
40427L-AB-0	PVTPL HSBC FDG DLR 1 LP STEP UP	06/04/2002	UBS WARBURG DILLON READ LLC	102,900		80,000		
68233D-AA-5	PVTPL ONCOR ELEC DELIVERY CO SR SECD NT	06/17/2002	LEHMAN BROTHERS INC	10,298		10,000		
786514-BC-2	SAFEWAY INC NT	06/26/2002	LEHMAN BROTHERS INC	130,105		125,000		
98152D-AT-8	WORLD OMNI AUTO RECEIVABLES TR	06/25/2002	B.A. SECURITIES	999,803		1,000,000		
98152D-AT-8	WORLD OMNI AUTO RECEIVABLES TR	06/25/2002	B.A. SECURITIES	999,803		1,000,000		
39683F-HS-0	GREENWICH FDG CORP CPN	06/04/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	1,095,545		1,100,000		
80281K-H7-5	SANTANDER CENT HISPAÑO FIN DEL INC	06/06/2002	GOLDMAN SACHS & COMPANY	1,096,828		1,100,000		
84742D-HG-6	SPL PURP ACCOUNTS RECEIVABLE COOP	06/05/2002	GOLDMAN SACHS MONEY MARKET LP	1,096,150		1,100,000		
278765-AG-3	ECHOSTAR DBS CORP SR NT	07/09/2002	B.A. SECURITIES INC	4,575		5,000		
303727-AG-6	FAIRCHILD SEMICONDUCTOR CORP SR SUB NT	07/19/2002	MORGAN STANLEY & CO INC	21,475		20,000		
345370-CA-6	FORD MTR CO DEL GLOBAL LANDMARK	07/24/2002	SALOMON BROS INC	301,688		335,000		
370425-RZ-5	GEN MTRS ACCEP CORP GM	07/16/2002	UBS WARBURG DILLON READ LLC	20,114		20,000		
370425-RZ-5	GEN MTRS ACCEP CORP GM	07/16/2002	SALOMON BROS INC	29,846		30,000		
370425-RZ-5	GEN MTRS ACCEP CORP GM	07/17/2002	SALOMON BROS INC	20,055		20,000		
44108E-AQ-1	HOST MARRIOTT L P SR NT SER I	07/26/2002	LEHMAN BROTHERS INC	24,969		25,000		
59156R-AC-2	METLIFE INC	07/30/2002	GOLDMAN SACHS & COMPANY	30,317		30,000		
74438G-AE-1	PVTPL PRUDENTIAL HLDGS LLC SER C INSD	07/30/2002	GOLDMAN SACHS & COMPANY	60,177		55,000		
852060-AT-9	SPRINT CAP CORP NT	07/30/2002	BEAR, STEARNS,SECURITIES CORP	2,063		3,000		
852060-AT-9	SPRINT CAP CORP NT	07/30/2002	GOLDMAN SACHS & COMPANY	3,425		5,000		
852060-AT-9	SPRINT CAP CORP NT	07/30/2002	SALOMON BROS INC	1,280		2,000		
852060-AT-9	SPRINT CAPCORP NT	07/31/2002	MERRILL LYNCH PIERCE FENNER & SMITH	2,840		4,000		
852060-AT-9	SPRINT CAP CORP NT	07/31/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	7,200		10,000		
852060-AT-9	SPRINT CAP CORP NT	07/31/2002	SALOMON BROS INC	4,320		6,000		
861589-AX-7	STONE CONTAINER CORP SR NT DTD	07/12/2002	MORGAN STANLEY & CO INC	21,525		20,000		
911365-AB-0	UTD RENTALS N AMER INC SR NT	07/26/2002	SALOMON BROS INC	20,575		20,000		
98152D-AT-8	WORLD OMNI AUTO RECEIVABLES TR	06/25/2002	B.A. SECURITIES	(999,803)		(1,000,000)		
01922H-KG-9	ALLIED IRISH BK'S N AMER INC DISC COML	07/17/2002	MERRILL LYNCH PIERCE FENNER & SMITH	1,095,105		1,100,000		
03221K-K3-5	AMSTERDAM FDG CORP DISC COML	07/22/2002	GOLDMAN SACHS MONEY MARKET LP	1,096,160		1,100,000		
0667KL-JA-0	BANQUE ET CAISSE D EPARGNE DE L ETAT	07/12/2002	MORGAN STANLEY & CO INC	1,096,988		1,100,000		
18885K-JL-2	CLIPPER RECEIVABLES CORP DISC	07/18/2002	MERRILL LYNCH PIERCE FENNER & SMITH	1,096,755		1,100,000		
2044WD-HM-7	COMPASS SECURITIZATION LLC DISC	07/23/2002	GOLDMAN SACHS & COMPANY	1,098,540		1,100,000		
12672L-JK-2	CXC INC DISC COML PAPER	07/18/2002	GOLDMAN SACHS & COMPANY	1,096,809		1,100,000		
30603B-J3-8	FALCON AST SECURITIZATION CORP CPN	07/29/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	1,098,172		1,100,000		
53127U-JL-5	LIBERTY STR FDG CORP DISC COML PAPER	07/18/2002	GOLDMAN SACHS & COMPANY	1,096,755		1,100,000		
054536-AA-5	AXA SA US\$ SUB NT	08/27/2002	SALOMON BROS INC	33,342		30,000		
92857T-AH-0	VODAFONE AIRTOUCH PLC	08/22/2002	B.A. SECURITIES INC	22,760		21,000		
92857T-AH-0	VODAFONE AIRTOUCH PLC	08/22/2002	UBS WARBURG DILLON READ LLC	27,580		25,000		
92857T-AH-0	VODAFONE AIRTOUCH PLC	08/22/2002	BEAR STEARNS SECURITIES CORP	20,832		19,000		
22237L-MQ-2	COUNTRYWIDE HOME LNS INC	08/28/2002	UBS WARBURG DILLON READ LLC	36,131		35,000		
22237L-MQ-2	COUNTRYWIDE HOME LNS INC	08/29/2002	MERRILL LYNCH PIERCE FENNER & SMITH	41,389		40,000		
38141G-CG-7	GOLDMAN SACHS GROUP INC SR NT	08/20/2002	GOLDMAN SACHS & COMPANY	89,897		90,000		
513075-AC-5	LAMAR MEDIA CORP SR SUB NT	08/29/2002	SALOMON BROS INC	20,725		20,000		

(continues)

STATEMENT AS OF SEPTEMBER 30, 2002 OF THE Health Alliance Plan of Michigan

SCHEDULE D - PART 3

Show All Long-term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation (a)
Bonds - Industrial and Miscellaneous (continued)								
52517P-SC-6	LEHMAN BROS HLDGS INC	08/28/2002	LEHMAN BROS INC		58,667		55,000	
617446-HC-6	MORGAN STANLEY	08/14/2002	UBS WARBURG DILLON READ LLC		10,732		10,000	
637432-CU-7	NATL RURAL UTILS COOP FIN CORP NT	08/06/2002	LEHMAN BROS INC		30,027		28,000	
637432-CU-7	NATL RURAL UTILS COOP FIN CORP NT	08/06/2002	UBS WARBURG DILLON READ LLC		15,013		14,000	
637432-CU-7	NATL RURAL UTILS COOP FIN CORP NT	08/06/2002	B.A. SECURITIES INC		30,031		28,000	
00139P-AA-6	PVTPL AIC SUNAMERICA GLOBAL FING X SR	08/08/2002	MERRILL LYNCH PIERCE FENNER & SMITH		89,102		85,000	
494553-AA-8	PVTPL KINDER MORGAN INC	08/22/2002	SALOMON BROS INC		55,373		55,000	
78387G-AK-9	SBC COMMUNICATIONS INC	08/14/2002	SALOMON BROS INC		64,009		65,000	
78387G-AK-9	SBC COMMUNICATIONS INC	08/14/2002	SALOMON BROS INC		64,009		65,000	
91529Y-AD-8	UNUMPROVIDENT CORP SR DEB	08/01/2002	SALOMON BROS INC		42,897		45,000	
92344G-AT-3	VERIZON GLOBAL FDG CORP	08/21/2002	BEAR,STEARN'S,SECURITIES CORP		44,780		45,000	
92344X-AA-7	VERIZON NY INC DEB SER A	08/06/2002	CREDIT SUISSE FIRST BOSTON CORP		12,641		13,000	
92344X-AA-7	VERIZON NY INC DEB SER A	08/06/2002	B.A. SECURITIES INC		38,886		40,000	
92344X-AA-7	VERIZON NY INC DEB SER A	08/06/2002	MORGAN STANLEY & CO INC		50,555		52,000	
92344X-AA-7	VERIZON NY INC DEB SER A	08/14/2002	UBS WARBURG DILLON READ LLC		20,524		21,000	
92344X-AA-7	VERIZON NY INC DEB SER A	08/14/2002	SALOMON BROS INC		13,683		14,000	
949746-CL-3	WELLS FARGO & CO NEW SUB NT	08/29/2002	B.A. SECURITIES INC		74,699		75,000	
4599999	Subtotal - Bonds - Industrial and Miscellaneous				15,484,719		15,515,000	
6099997	Subtotal - Bonds - Part 3				82,327,027		80,916,233	
6099999	Subtotal - Bonds				82,327,027		80,916,233	
Common Stock - Industrial and Miscellaneous								
68231N-74-3	MFO 1 GROUP BD CL 1	05/31/2002	BANK ONE		28,196.110		304,518	
68231N-74-3	MFO 1 GROUP BD CL 1	06/07/2002	BANK ONE		1,849.600		19,976	
68231N-74-3	MFO 1 GROUP BD CL 1	06/10/2002	BANK ONE		832.210		9,004	
68231N-74-3	MFO 1 GROUP BD CL 1	07/01/2002	BANK ONE		25,092.000		271,495	
68231N-74-3	MFO 1 GROUP BD CL 1	07/05/2002	BANK ONE		1,815.810		19,611	
68231N-74-3	MFO 1 GROUP BD CL 1	07/08/2002	BANK ONE		817.010		8,840	
68231N-74-3	MFO 1 GROUP BD CL 1	07/31/2002	BANK ONE		24,947.530		272,677	
68231N-74-3	MFO 1 GROUP BD CL 1	08/06/2002	BANK ONE		1,864.820		20,457	
68231N-74-3	MFO 1 GROUP BD CL 1	08/07/2002	BANK ONE		837.560		9,221	
6899999	Subtotal - Common Stock - Industrial and Miscellaneous				935,799			
7099997	Subtotal - Common Stock - Part 3				935,799			
7099999	Subtotal - Common Stock				935,799			
7199999	Subtotal - Preferred and Common Stock				935,799			
7299999	TOTALS				83,262,826			

E04.3

SCHEDULE D - PART 4

Show All Long-term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
by the Company During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Designa- tion (a)
Bonds - U.S. Governments																
912827-7F-3	US TREAS NTS DTD	06/13/2002			1,403,182	1,435,000.00	1,378,210	1,378,210				24,972	24,972			
912827-7L-0	US TREAS NTS DTD	06/11/2002			89,184	90,000.00	88,981	88,981				204	204			
912827-7L-0	US TREAS NTS DTD	06/12/2002			54,682	55,000.00	54,475	54,475				207	207			
912827-7L-0	US TREAS NTS DTD	06/14/2002			90,454	90,000.00	89,186	89,186				1,268	1,268			
912827-7L-0	US TREAS NTS DTD	06/19/2002			25,192	25,000.00	24,882	24,882				311	311			
912827-7L-0	US TREAS NTS DTD	06/26/2002			121,238	120,000.00	119,432	119,432				1,805	1,805			
02R060-46-4	FHLMC 15 YR GOLD PARTN CTF (PC)	06/06/2002			1,016,875	1,000,000.00	1,001,406	1,001,406				15,469	15,469			
02R060-46-4	FHLMC 15 YR GOLD PARTN CTF (PC)	06/11/2002			305,039	300,000.00	300,422	300,422				4,617	4,617			
02R062-66-8	FHLMC 30 YR GOLD PARTN CTF (PC)	06/04/2002			507,930	500,000.00	503,906	503,906				4,023	4,023			
02R062-66-8	FHLMC 30 YR GOLD PARTN CTF (PC)	06/04/2002			1,015,859	1,000,000.00	1,007,813	1,007,813				8,047	8,047			
01F062-66-3	FNMA SINGLE FAMILY MTG	05/15/2002			(3,242,259)	(3,225,000.00)	(3,229,957)	(3,229,957)				(12,302)	(12,302)			
01F062-66-3	FNMA SINGLE FAMILY MTG	05/15/2002			(3,517,637)	(3,500,000.00)	(3,505,379)	(3,505,379)				(12,258)	(12,258)			
01F062-66-3	FNMA SINGLE FAMILY MTG	05/15/2002			3,242,259	3,225,000.00	3,229,957	3,229,957				12,302	12,302			
01F062-66-3	FNMA SINGLE FAMILY MTG	05/15/2002			3,517,637	3,500,000.00	3,505,379	3,505,379				12,257	12,257			
01F062-67-1	FNMA TBA 30 YR PASS-THROUGHS	06/19/2002			1,020,547	1,000,000.00	1,002,646	1,002,646				17,901	17,901			
01F062-67-1	FNMA TBA 30 YR PASS-THROUGHS	06/21/2002			229,553	225,000.00	225,595	225,595				3,957	3,957			
01F062-67-1	FNMA TBA 30 YR PASS-THROUGHS	06/21/2002			1,020,234	1,000,000.00	1,002,646	1,002,646				17,589	17,589			
01F062-67-1	FNMA TBA 30 YR PASS-THROUGHS	06/21/2002			3,570,820	3,500,000.00	3,509,259	3,509,259				61,561	61,561			
01N062-66-4	GNMA TBA POOL	06/17/2002			2,045,391	2,000,000.00	2,017,500	2,017,500				27,891	27,891			
912810-FP-8	US TREAS BDS	07/16/2002			14,993	15,000.00	14,466	14,466				527	527			
912810-FP-8	US TREAS BDS	07/16/2002			19,800	20,000.00	19,288	19,288				512	512			
912810-FP-8	US TREAS BDS	07/16/2002			4,950	5,000.00	4,822	4,822				128	128			
912810-FP-8	US TREAS BDS	07/17/2002			14,892	15,000.00	14,466	14,466				426	426			
912810-FP-8	US TREAS BDS	07/24/2002			233,630	230,000.00	221,815	221,815				11,814	11,814			
912810-FP-8	US TREAS BDS	07/30/2002			4,981	5,000.00	4,837	4,837				144	144			
912810-FM-5	US TREAS NTS	07/05/2002			3,549,698	3,495,000.00	3,565,125	3,565,125				(15,427)	(15,427)			
912828-AC-4	US TREAS NTS	07/10/2002			1,039,125	1,020,000.00	1,040,466	1,040,466				(1,341)	(1,341)			
912810-FM-5	US TREAS BDS	07/30/2002			38,456	35,000.00	37,577	37,577				879	879			
912828-AC-4	US TREAS NTS	07/23/2002			957,286	920,000.00	953,838	953,838				3,447	3,447			
912827-7L-0	US TREAS NTS	07/30/2002			30,656	30,000.00	30,955	30,955				(299)	(299)			
02R062-67-6	FHLMC GOLD TBA POOL	07/08/2002			510,273	500,000.00	505,781	505,781				4,492	4,492			
02R062-67-6	FHLMC GOLD TBA POOL	07/09/2002			1,020,508	1,000,000.00	1,011,563	1,011,563				8,945	8,945			
02R062-67-2	FHLMC GOLD 15 YEARS SINGLE FAMILY	07/15/2002			308,730	300,000.00	304,031	304,031				4,699	4,699			
02R062-69-2	FHLMC 30 YR GOLD PARTN CTF (PC)	07/24/2002			2,145,730	2,089,573	2,145,730	2,145,730								
01F060-69-1	FNMA SINGLE FAMILY MTG	07/24/2002			1,008,281	1,000,000.00	1,008,281	1,008,281								
01F060-68-3	FNMA TBA POOL	07/31/2002			1,007,383	1,000,000.00	999,630	999,630				7,753	7,753			
01F062-68-9	FNMA TBA 30 YR PASS-THROUGHS	07/18/2002			230,906	225,000.00	228,586	228,586				2,320	2,320			
01F062-68-9	FNMA TBA 30 YR PASS-THROUGHS	07/18/2002			1,023,938	1,000,000.00	1,015,937	1,015,937				10,000	10,000			
01F062-68-9	FNMA TBA 30 YR PASS-THROUGHS	07/18/2002			2,845,676	2,775,000.00	2,819,227	2,819,227				26,449	26,449			
01F062-68-9	FNMA TBA 30 YR PASS-THROUGHS	07/31/2002			741,936	725,000.00	736,555	736,555				5,381	5,381			
01F062-67-1	FNMA TBA 30 YR PASS-THROUGHS	05/23/2002			(2,014,063)	(2,000,000.00)	(2,001,550)	(2,001,550)				(12,513)	(12,513)			
01F062-67-1	FNMA TBA 30 YR PASS-THROUGHS	05/23/2002			2,014,063	2,000,000.00	2,004,322	2,004,322				9,740	9,740			
01F062-67-1	FNMA TBA 30 YR PASS-THROUGHS	06/19/2002			(1,020,547)	(1,000,000.00)	(1,002,646)	(1,002,646)				(17,901)	(17,901)			
01F062-67-1	FNMA TBA 30 YR PASS-THROUGHS	06/19/2002			1,020,547	1,000,000.00	1,002,161	1,002,161				18,386	18,386			
01F062-67-1	FNMA TBA 30 YR PASS-THROUGHS	06/21/2002			(3,570,820)	(3,500,000.00)	(3,509,259)	(3,509,259)				(61,561)	(61,561)			
01F062-67-1	FNMA TBA 30 YR PASS-THROUGHS	06/21/2002			(1,020,234)	(1,000,000.00)	(1,002,646)	(1,002,646)				(17,589)	(17,589)			
01F062-67-1	FNMA TBA 30 YR PASS-THROUGHS	06/21/2002			(229,553)	(225,000.00)	(225,595)	(225,595)				(3,957)	(3,957)			
01F062-67-1	FNMA TBA 30 YR PASS-THROUGHS	06/21/2002			1,020,234	1,000,000.00	1,002,161	1,002,161				18,073	18,073			
01F062-67-1	FNMA TBA 30 YR PASS-THROUGHS	06/21/2002			229,553	225,000.00	225,486	225,486				4,066	4,066			

(continues)

(a) For all common stock bearing the NAIC designation 'U' provide: the number of such issues

STATEMENT AS OF SEPTEMBER 30, 2002 OF THE Health Alliance Plan of Michigan

SCHEDULE D - PART 4

Show All Long-term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
by the Company During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Designa- tion (a)
Bonds - U.S. Governments (continued)																
01F062-67-1	FNMA 1BA 30 YR PASS-THROUGHS	06/21/2002			3,570,820	3,500,000.00	3,507,564	3,507,564					63,256	63,256		
01F060-47-7	FNMA 15 YR PASS-THROUGHS	07/15/2002			1,029,219	1,000,000.00	1,020,781	1,020,781					8,438	8,438		
01F060-67-5	FNMA 30 YEARS SINGLE FAMILY MTG	07/08/2002			2,672,701	2,675,000.00	2,610,633	2,610,633					62,068	62,068		
01F070-68-2	FNMA 30 YEARS SINGLE FAMILY MTG	07/31/2002			519,531	500,000.00	517,868	517,868					1,664	1,664		
01F070-68-2	FNMA 30 YEARS SINGLE FAMILY MTG	07/31/2002			519,844	500,000.00	517,868	517,868					1,976	1,976		
01F062-69-7	FNMA 30 YR PASS-THROUGHS	07/24/2002			744,088	725,000.00	744,088	744,088								
01F070-69-0	FNMA 30 YR PASS-THROUGHS	07/24/2002			1,039,531	1,000,000.00	1,039,531	1,039,531								
01F070-67-4	FNMA 7 TBA POOL 30 YR JULY	07/01/2002			2,890,048	2,790,000.00	2,869,995	2,869,995					20,053	20,053		
01F070-67-4	FNMA 7 TBA POOL 30 YR JULY	07/01/2002			1,020,321	985,000.00	1,002,393	1,002,393					17,929	17,929		
01F070-67-4	FNMA 7 TBA POOL 30 YR JULY	07/01/2002			1,035,859	1,000,000.00	1,017,657	1,017,657					18,202	18,202		
01N062-67-2	GNMA I 30 YR SINGLE FAMILY	07/16/2002			2,053,203	2,000,000.00	2,027,344	2,027,344					25,859	25,859		
01N062-67-2	GNMA I 30 YR SINGLE FAMILY	07/16/2002			2,053,203	2,000,000.00	2,027,344	2,027,344					25,860	25,860		
313589-ZD-8	FNMA DISC NT	07/10/2002			1,097,342	1,100,000.00	1,097,342	1,097,342								
912810-FP-8	US TREAS BDS	08/01/2002			30,375	30,000.00	29,023	29,023					1,352	1,352		
912810-FP-8	US TREAS BDS	08/08/2002			76,617	75,000.00	75,610	75,610					1,007	1,007		
912810-FP-8	US TREAS BDS	08/22/2002			47,007	45,000.00	45,985	45,985					1,022	1,022		
912810-FP-8	US TREAS BDS	08/22/2002			31,313	30,000.00	30,657	30,657					656	656		
912810-FB-9	US TREAS BDS	08/08/2002			939,030	855,000.00	872,837	872,837					66,193	66,193		
912827-7L-0	US TREAS NTS	08/02/2002			1,895,148	1,825,000.00	1,884,005	1,884,005					11,144	11,144		
912827-7L-0	US TREAS NTS	08/06/2002			93,797	90,000.00	90,688	90,688					3,109	3,109		
912827-7L-0	US TREAS NTS	08/06/2002			67,702	65,000.00	65,497	65,497					2,205	2,205		
912827-7L-0	US TREAS NTS	08/08/2002			3,115,781	3,000,000.00	3,022,935	3,022,935					92,846	92,846		
912827-7L-0	US TREAS NTS	08/16/2002			1,513,813	1,435,000.00	1,445,971	1,445,971					67,842	67,842		
912827-7L-0	US TREAS NTS	08/21/2002			10,540	10,000.00	10,540	10,540								
912827-7L-0	US TREAS NTS	08/21/2002			10,543	10,000.00	10,076	10,076					467	467		
912827-7L-0	US TREAS NTS	08/28/2002			36,827	35,000.00	36,788	36,788					39	39		
912827-7L-0	US TREAS NTS	08/29/2002			37,019	35,000.00	36,788	36,788					232	232		
3134A4-KX-1	FHLMC MTN	08/08/2002			449,738	430,000.00	426,339	426,339					23,399	23,399		
02R062-68-4	FHLMC GOLD TBA POOL	08/08/2002			515,449	500,000.00	508,125	508,125					7,324	7,324		
02R062-68-4	FHLMC GOLD TBA POOL	08/08/2002			1,031,211	1,000,000.00	1,016,250	1,016,250					14,961	14,961		
02R060-48-0	FHLMC 15 YEARS GOLD SINGLE FAMILY	08/13/2002			310,570	300,000.00	307,781	307,781					2,789	2,789		
01F060-48-5	FNMA TBA POOL	08/13/2002			1,032,109	1,000,000.00	1,025,996	1,025,996					6,113	6,113		
01F060-68-3	FNMA TBA POOL	08/09/2002			3,215,432	3,175,000.00	3,173,825	3,173,825					41,607	41,607		
01F060-68-3	FNMA TBA POOL	08/09/2002			1,417,391	1,400,000.00	1,399,482	1,399,482					17,909	17,909		
01F060-68-3	FNMA TBA POOL	08/09/2002			126,592	125,000.00	124,954	124,954					1,638	1,638		
01F070-68-2	FNMA 30 YEARS SINGLE FAMILY MTG	08/08/2002			2,905,523	2,790,000.00	2,879,803	2,879,803					25,720	25,720		
01F070-68-2	FNMA 30 YEARS SINGLE FAMILY MTG	08/08/2002			936,949	900,000.00	932,162	932,162					4,788	4,788		
01F070-68-2	FNMA 30 YEARS SINGLE FAMILY	08/08/2002			1,155,961	1,110,000.00	1,149,666	1,149,666					6,295	6,295		
01F070-68-2	FNMA 30 YEARS SINGLE FAMILY MTG	08/08/2002			1,041,094	1,000,000.00	1,035,735	1,035,735					5,358	5,358		
01F070-69-0	FNMA 30 YR PASS-THROUGHS	08/09/2002			2,079,688	2,000,000.00	2,079,193	2,079,193					495	495		
01N062-68-0	GNMA I 30 YR SF PASS-THROUGHS(SF)	08/15/2002			2,074,219	2,000,000.00	2,046,250	2,046,250					27,969	27,969		
01N062-68-0	GNMA I 30 YR SF PASS-THROUGHS(SF)	08/15/2002			2,076,719	2,000,000.00	2,046,250	2,046,250					30,469	30,469		
01N062-69-8	GNMA TBA POOL	08/20/2002			2,070,625	2,000,000.00	2,068,750	2,068,750					1,875	1,875		
0399999	Subtotal - Bonds - U.S. Governments				76,289,681	74,289,573.00	75,380,139	75,380,139					909,542	909,542		
Bonds - All Other Governments																
041521-78-2	BRAZIL C SER 20 YR BRAZIL C SER 20 YR	06/21/2002			23,705	43,099.35	34,287	34,287					(10,582)	(10,582)		
P87324-AA-0	PERU(REPUBLIC OF)	06/26/2002			8,900	10,000.00	10,011	10,011					(1,111)	(1,111)		
105756-AU-4	BRAZIL FEDERATIVE REP GLOBAL BD	07/25/2002			3,088	5,000.00	4,950	4,950					(1,863)	(1,863)		
105756-AU-4	BRAZIL FEDERATIVE REP GLOBAL BD	07/29/2002			2,500	5,000.00	4,950	4,950					(2,450)	(2,450)		
105756-AU-4	BRAZIL FEDERATIVE REP GLOBAL BD	07/31/2002			2,488	5,000.00	4,950	4,950					(2,463)	(2,463)		

(continues)

STATEMENT AS OF SEPTEMBER 30, 2002 OF THE Health Alliance Plan of Michigan

SCHEDULE D - PART 4

Show All Long-term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
by the Company During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Designa- tion (a)
Bonds - All Other Governments (continued)																
105756-AT-7	BRAZIL FEDERATIVE REP US DENOMINATED GLO	07/28/2002		2,450	5,000.00	4,505	4,505					(2,055)	(2,055)			
105756-AP-5	BRAZIL FEDERATIVE REP US\$ GLOBAL BD	07/25/2002		5,100	10,000.00	7,856	7,856					(2,756)	(2,756)			
105756-AP-5	BRAZIL FEDERATIVE REP US\$ GLOBAL BD	07/25/2002		5,030	10,000.00	7,856	7,856					(2,826)	(2,826)			
105756-AP-5	BRAZIL FEDERATIVE REP US\$ GLOBAL BD	07/25/2002		7,570	15,000.00	11,784	11,784					(4,214)	(4,214)			
105756-AP-5	BRAZIL FEDERATIVE REP US\$ GLOBAL BD	07/26/2002		2,463	5,000.00	3,928	3,928					(1,466)	(1,466)			
105756-AP-5	BRAZIL FEDERATIVE REP US\$ GLOBAL BD	07/29/2002		2,263	5,000.00	3,928	3,928					(1,666)	(1,666)			
P18166-AW-1	BRAZIL(FED REP OF) VAR% BDS	07/25/2002		3,502	6,157.05	4,898	4,898					(1,396)	(1,396)			
P18166-AW-1	BRAZIL(FED REP OF) VAR% BDS	07/29/2002		6,419	12,314.10	9,796	9,796					(3,377)	(3,377)			
041475-38-5	REP OF BRAZIL ADJ RT	07/25/2002		4,612	8,235.29	6,936	6,936					(2,324)	(2,324)			
041475-38-5	REP OF BRAZIL ADJ RT	07/30/2002		4,122	9,058.82	7,629	7,629					(3,507)	(3,507)			
P77946-AG-7	PERU 4 STEP-UP NTS	07/26/2002		6,769	9,900.00	7,994	7,994					(1,225)	(1,225)			
P77946-AG-7	PERU 4 STEP-UP NTS	07/30/2002		3,168	4,950.00	3,997	3,997					(829)	(829)			
900123-AJ-9	TURKEY REP NT	08/15/2002		4,588	5,000.00	5,281	5,281					(693)	(693)			
900123-AJ-9	TURKEY REP NT	08/15/2002		9,213	10,000.00	10,562	10,562					(1,349)	(1,349)			
900123-AL-4	TURKEY REP	08/15/2002		10,116	12,000.00	12,116	12,116					(2,000)	(2,000)			
900123-AL-4	TURKEY REP	08/15/2002		10,985	13,000.00	13,125	13,125					(2,140)	(2,140)			
1099999	Subtotal - Bonds - All Other Governments			129,047	208,714.61	181,339	181,339					(52,293)	(52,293)			
Bonds - Industrial and Miscellaneous																
40427L-AA-2	PVTPL HSBC CAP FDG DLR I L P	06/04/2002		188,298	160,000.00	181,743	181,743					6,554	6,554			
020039-DB-6	ALLTEL CORP	06/19/2002		95,879	95,000.00	94,625	94,625					1,254	1,254			
029912-AH-5	AMERN TOWER CORP SR NT DTD	06/27/2002		11,000	20,000.00	18,750	18,750					(7,750)	(7,750)			
184502-AK-8	CLEAR CHANNEL COMMUNICATIONS INC SR NT	06/11/2002		83,439	80,000.00	79,119	79,119					4,320	4,320			
125896-AQ-3	CMS ENERGY CORP CMS ENERGY CORP	06/12/2002		14,220	18,000.00	17,973	17,973					(3,753)	(3,753)			
125896-AQ-3	CMS ENERGY CORP	06/12/2002		15,800	20,000.00	19,970	19,970					(4,170)	(4,170)			
125896-AQ-3	CMS ENERGY CORP	06/12/2002		10,920	14,000.00	13,979	13,979					(3,059)	(3,059)			
125896-AQ-3	CMS ENERGY CORP	06/12/2002		6,320	8,000.00	7,988	7,988					(1,668)	(1,668)			
224044-AY-3	COX COMMUNICATIONS INC	06/10/2002		14,753	15,000.00	14,957	14,957					(204)	(204)			
23331A-AF-6	D R HORTON INC SR SUB NT	06/24/2002		10,400	10,000.00	10,550	10,550					(150)	(150)			
370425-RX-0	GEN MTRS ACCEP CORP NT DTD	06/12/2002		25,134	25,000.00	25,204	25,204					(70)	(70)			
390064-AH-6	GREAT ATL & PAC TEA INC SR NT	06/24/2002		23,313	25,000.00	25,781	25,781					(2,469)	(2,469)			
421924-AP-6	HEALTHSOUTH CORP SR SUB NT	06/27/2002		27,500	25,000.00	26,750	26,750					750	750			
460146-BK-8	INTL PAPER CO NT	06/11/2002		142,455	130,000.00	131,979	131,979					10,477	10,477			
487836-AS-7	KELLOG CO NT	06/12/2002		67,987	65,000.00	64,910	64,910					3,077	3,077			
501044-BR-1	KROGER CO SR NT SER B	06/13/2002		32,304	30,000.00	30,112	30,112					2,193	2,193			
552078-AM-9	LYONDELL CHEM CO SR SECD NT SER B	06/24/2002		19,350	20,000.00	20,525	20,525					(1,175)	(1,175)			
552078-AM-9	LYONDELL CHEM CO SR SECD NT SER B	06/24/2002		33,688	35,000.00	35,919	35,919					(2,231)	(2,231)			
74157K-AF-8	PRIMEDIA INC SR NT	06/12/2002		33,075	45,000.00	44,688	44,688					(11,613)	(11,613)			
278766-AH-1	PVTPL ECHOSTAR DBS CORP SR NT	06/27/2002		27,000	30,000.00	30,195	30,195					(3,195)	(3,195)			
278766-AH-1	PVTPL ECHOSTAR DBS CORP SR NT	06/28/2002		13,650	15,000.00	15,098	15,098					(1,448)	(1,448)			
447010-AD-4	PVTPL HUNTSMAN INTL LLC SR NT	06/19/2002		50,500	50,000.00	50,000	50,000					500	500			
74913E-AN-0	QWEST CAP FDG INC GTD NT	06/26/2002		21,200	40,000.00	38,397	38,397					(17,197)	(17,197)			
879240-AX-7	TELE-COMMUN INC	06/04/2002		211,410	215,000.00	225,191	225,191					(13,782)	(13,782)			
969457-BB-5	WILLIAMS COS INC DEB SER A	06/19/2002		23,400	30,000.00	29,721	29,721					(6,321)	(6,321)			
98157D-AC-0	WORLDCOM INC GA NEW NT	06/04/2002		279	600.00	627	627					(348)	(348)			
98157D-AC-0	WORLDCOM INC GA NEW NT	06/18/2002		2,650	5,000.00	5,225	5,225					(2,575)	(2,575)			
98157D-AJ-5	WORLDCOM INC GA NEW	06/04/2002		134	320.00	316	316					(182)	(182)			
98157D-AJ-5	WORLDCOM INC GA NEW	06/26/2002		7,875	63,000.00	62,130	62,130					(54,255)	(54,255)			
98157D-AJ-5	WORLDCOM INC GA NEW	06/26/2002		3,915	29,000.00	28,599	28,599					(24,684)	(24,684)			
98157D-AK-2	WORLDCOM INC GA NEW	06/17/2002		890	2,000.00	1,880	1,880					(990)	(990)			
98157D-AK-2	WORLDCOM INC GA NEW	06/17/2002		1,305	3,000.00	2,820	2,820					(1,515)	(1,515)			

(continues)

SCHEDULE D - PART 4

Show All Long-term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
by the Company During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Designa- tion (a)
Bonds - Industrial and Miscellaneous (continued)																
98157D-AK-2	WORLDCOM INC GA NEW	06/26/2002			405	3,000.00	2,820	2,820					(2,415)	(2,415)		
98157D-AK-2	WORLDCOM INC GA NEW	06/26/2002			900	6,000.00	5,640	5,640					(4,740)	(4,740)		
98157D-AK-2	WORLDCOM INC GA NEW	06/26/2002			900	6,000.00	5,640	5,640					(4,740)	(4,740)		
98152D-AT-8	WORLD OMNI AUTO RECEIVABLES TR	06/25/2002		999,803	1,000,000.00	999,803	999,803									
404395-FM-2	HVB FIN DEL INC DISC COML PAPER	06/21/2002		1,096,881	1,100,000.00	1,096,881	1,096,881									
632525-AD-3	NATL AUSTRALIA BK LTD	07/24/2002		78,229	65,000.00	73,704	73,704						4,525	4,525		
3517P-AL-1	FRANCE TELECOM SA NT STEP UP	07/01/2002		53,056	60,000.00	60,923	60,923						(7,867)	(7,867)		
111013-AD-0	BRITISH SKY BROADC	07/17/2002		24,138	25,000.00	25,405	25,405						(1,268)	(1,268)		
029912-AH-5	AMERN TOWER CORP SR NT	07/11/2002		7,630	14,000.00	13,125	13,125						(5,495)	(5,495)		
029912-AH-5	AMERN TOWER CORP SR NT	07/11/2002		11,288	21,000.00	19,688	19,688						(8,400)	(8,400)		
001957-AW-9	AT&T CORP NTS	07/01/2002		13,600	20,000.00	16,541	16,541						(2,941)	(2,941)		
00209A-AE-6	AT&T WIRELESS SVCS INC SR NT	07/01/2002		19,625	25,000.00	25,077	25,077						(5,452)	(5,452)		
00209A-AF-3	AT&T WIRELESS SVCS SR NT	07/02/2002		1,440	2,000.00	2,242	2,242						(802)	(802)		
00209A-AF-3	AT&T WIRELESS SVCS INC SR NT	07/02/2002		2,103	3,000.00	3,362	3,362						(1,259)	(1,259)		
131347-AV-9	CALPINE CORP SR NT	07/23/2002		15,050	35,000.00	35,415	35,415						(20,365)	(20,365)		
165167-AS-6	CHES ENERGY CORP SR NT	07/12/2002		29,963	30,000.00	29,500	29,500						463	463		
125581-AB-4	CIT GROUP SR NT	07/02/2002		14,138	14,000.00	13,720	13,720						419	419		
125581-AB-4	CIT GROUP SR NT	07/02/2002		26,260	26,000.00	25,479	25,479						781	781		
125581-AB-4	CIT GROUP SR NT	07/02/2002		37,320	37,000.00	36,259	36,259						1,061	1,061		
125581-AB-4	CIT GROUP SR NT	07/02/2002		13,130	13,000.00	12,740	12,740						390	390		
184502-AK-8	CLEAR CHANNEL COMMUNICATIONS INC SR NT	07/24/2002		10,935	12,000.00	11,868	11,868						(933)	(933)		
184502-AK-8	CLEAR CHANNEL COMMUNICATIONS INC SR NT	07/24/2002		11,765	13,000.00	12,857	12,857						(1,092)	(1,092)		
22541L-AC-7	CR SUISSE 1ST BSTN USA INC NT	07/09/2002		25,320	25,000.00	24,873	24,873						447	447		
23331A-AF-6	D R HORTON INC SR SUB NT	07/17/2002		45,900	45,000.00	47,475	47,475						(1,575)	(1,575)		
27876G-AG-3	ECHOSTAR DBS CORP SR NT	07/12/2002		19,200	20,000.00	18,450	18,450						750	750		
27876G-AG-3	ECHOSTAR DBS CORP SR NT	07/16/2002		4,725	5,000.00	4,613	4,613						113	113		
21410H-AP-6	FEDT DEPT STORES INC DEL SR NT	07/29/2002		86,529	85,000.00	82,796	82,796						3,733	3,733		
31430Q-AG-2	FELCOR LODGING LTD PARTNERSHIP SR NT	07/19/2002		55,413	55,000.00	57,819	57,819						(2,406)	(2,406)		
33793Z-AB-3	FIRST ENERGY CORP NT SER B	07/08/2002		18,795	20,000.00	19,033	19,033						(238)	(238)		
33793Z-AB-3	FIRST ENERGY CORP NT SER B	07/29/2002		3,901	5,000.00	4,758	4,758						(857)	(857)		
33793Z-AB-3	FIRST ENERGY CORP NT SER B	07/30/2002		11,566	15,000.00	14,275	14,275						(2,709)	(2,709)		
339130-AX-4	FLEMING COS INC SR NT	07/17/2002		30,000	30,000.00	30,000	30,000									
421924-AP-6	HEALTHSOUTH CORP SR SUB NT	07/11/2002		25,000	25,000.00	26,750	26,750						(1,750)	(1,750)		
441812-JY-1	HSEHD FIN CORP CRP	07/24/2002		110,654	115,000.00	114,182	114,182						(3,528)	(3,528)		
45768Y-AF-9	INSIGHT MIDWEST L P / INSIGHT CAP INC	07/18/2002		44,750	50,000.00	49,248	49,248						(4,498)	(4,498)		
460146-BN-2	INTL PAPER CO NT	07/19/2002		95,225	90,000.00	93,058	93,058						2,166	2,166		
462846-AA-4	IRON MNT INC PA SR SUB NT	07/31/2002		24,500	25,000.00	25,375	25,375						(875)	(875)		
552078-AR-8	LYONDELL CHEM CO SR NT	07/29/2002		28,800	30,000.00	29,774	29,774						(974)	(974)		
562567-AB-3	MANDALAY RESORT GROUP SR SUB NT SER B	07/25/2002		5,300	5,000.00	5,163	5,163						138	138		
583334-AA-5	MEADWESTVACO CORP	07/24/2002		31,652	30,000.00	29,801	29,801						1,850	1,850		
552953-AE-1	MGM MIRAGE FORMERLY MGM GRAND INC	07/23/2002		30,225	30,000.00	30,000	30,000						225	225		
552953-AE-1	MGM MIRAGEFORMERLY MGM GRAND INC	07/25/2002		30,300	30,000.00	30,000	30,000						300	300		
65332V-AV-5	NEXTEL COMMUNICATIONS INC SR SER NT	07/15/2002		5,400	9,000.00	8,458	8,458						(3,058)	(3,058)		
65332V-AV-5	NEXTEL COMMUNICATIONS INC SR SER NT	07/15/2002		3,615	6,000.00	5,639	5,639						(2,024)	(2,024)		
65332V-AV-5	NEXTEL COMMUNICATIONS INC SR SER NT	07/16/2002		14,000	20,000.00	18,796	18,796						(4,796)	(4,796)		
001546-AF-7	PVTPL AK STL CORP GTD SR NT	07/24/2002		10,000	10,000.00	9,957	9,957						43	43		
001546-AF-7	PVTPL AK STL CORP GTD SR NT	07/29/2002		19,900	20,000.00	19,914	19,914						(14)	(14)		
07556Q-AF-2	PVTPL BEAZER HOMES USA INC SR NT	07/17/2002		50,125	50,000.00	50,000	50,000						125	125		
27876G-AH-1	PVTPL ECHOSTAR DBS CORP SR NT	07/09/2002		4,450	5,000.00	5,033	5,033						(583)	(583)		
69073T-AA-1	PVTPL OWENS-BROCKWAY GLASS CONTAINER	07/18/2002		35,525	35,000.00	35,000	35,000						525	525		
74913E-AN-0	QWEST CAP FDG INC GTD NT	07/01/2002		30,525	55,000.00	52,796	52,796						(22,271)	(22,271)		

(continues)

STATEMENT AS OF SEPTEMBER 30, 2002 OF THE Health Alliance Plan of Michigan

SCHEDULE D - PART 4

Show All Long-term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
by the Company During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Designa- tion (a)
Bonds - Industrial and Miscellaneous (continued)																
852060-AD-4	SPRINT CAP CORP	07/01/2002		38,400	60,000.00		51,308	51,308				(12,908)		(12,908)		
85590A-AC-8	STARWOOD HOTELS & RESORTS WORLDWIDE INC	07/16/2002		53,763	55,000.00		54,716	54,716				(953)		(953)		
893830-AE-9	TRANSOCEAN SEDCO FOREX INC NT	07/26/2002		84,888	80,000.00		79,466	79,466				5,422		5,422		
893830-AF-6	TRANSOCEAN SEDCO FOREX INC	07/26/2002		5,269	5,000.00		5,048	5,048				221		221		
895953-AD-9	TRICON GLOBAL RESTAURANTS INC	07/19/2002		37,100	35,000.00		34,754	34,754				2,346		2,346		
92276M-AB-1	VENTAS RLTY LTD PARTNERSHIP/VENTAS CAP C	07/25/2002		40,000	40,000.00		40,000	40,000								
98388M-AA-5	XCEL ENERGY INC SR NT	07/16/2002		60,375	75,000.00		74,787	74,787				(14,412)		(14,412)		
98388M-AA-5	XCEL ENERGY INC SR NT	07/16/2002		47,400	60,000.00		59,830	59,830				(12,430)		(12,430)		
98152D-AT-8	WORLD OMNI AUTO RECEIVABLES TR	06/25/2002		(999,803)	(1,000,000.00)		(999,803)	(999,803)								
03218S-GG-9	AMSTEL FDG CORP CPN	07/16/2002		1,096,645	1,100,000.00		1,096,645	1,096,645								
0553KL-GN-7	BCI FDG CORP CPN	07/22/2002		1,096,609	1,100,000.00		1,096,609	1,096,609								
09581S-GG-5	BLUE RIDGE AST FDG CORP CPN	07/16/2002		1,096,718	1,100,000.00		1,096,718	1,096,718								
1730P6-US-7	CITIBANK CR CARD ISSUANCE TR DAKOTA IAM	07/09/2002		1,096,954	1,100,000.00		1,096,954	1,096,954								
21987N-GR-7	CORP AST FDG INC CPN	07/25/2002		1,096,937	1,100,000.00		1,096,937	1,096,937								
2254EB-GF-2	CR SUISSE 1ST BSTN N Y BRH CPN	07/15/2002		697,890	700,000.00		697,890	697,890								
2482A1-GA-6	DEN NORSCHE BK A S CPN	07/10/2002		1,097,047	1,100,000.00		1,097,047	1,097,047								
29865M-GJ-7	EUREKA SECURITIZATION INC DISC COML PAPER	07/18/2002		1,096,828	1,100,000.00		1,096,828	1,096,828								
6555P1-GP-6	NORDEA N AMER INC CPN	07/23/2002		1,096,574	1,100,000.00		1,096,574	1,096,574								
67983U-GJ-6	OLD LINE FDG CORP CPN	07/18/2002		1,096,773	1,100,000.00		1,096,773	1,096,773								
111021-AE-1	BRIT TELECOMMUNICATIONS PLC NT	08/06/2002		20,912	20,000.00		20,083	20,083				830		830		
008685-AB-5	AHOLD FIN USA INC NT	08/27/2002		4,610	5,000.00		4,814	4,814				(205)		(205)		
01958X-AQ-0	ALLIED WASTE N AMER INC SR SUB NT	08/01/2002		31,588	35,000.00		35,860	35,860				(4,273)		(4,273)		
172967-AZ-4	CITIGROUP INC SUB NT	08/28/2002		77,658	70,000.00		75,100	75,100				2,559		2,559		
126408-AP-8	CSX CORP SR NT	08/06/2002		86,042	80,000.00		83,510	83,510				2,532		2,532		
345370-CA-6	FORD MTR CO DEL GLOBAL LANDMARK	08/06/2002		82,498	100,000.00		94,342	94,342				(11,844)		(11,844)		
345370-CA-6	FORD MTR CO DEL GLOBAL LANDMARK	08/15/2002		54,658	65,000.00		61,322	61,322				(6,664)		(6,664)		
370425-RZ-5	GEN MTRS ACCEP CORP	08/06/2002		67,810	70,000.00		70,015	70,015				(2,205)		(2,205)		
457030-AC-8	INGLES MKTS INC SR SUB NT	08/22/2002		9,550	10,000.00		10,075	10,075				(525)		(525)		
457030-AC-8	INGLES MKTS INC SR SUB NT	08/28/2002		18,525	19,000.00		19,143	19,143				(618)		(618)		
457030-AC-8	INGLES MKTS INC SR SUB NT	08/28/2002		10,711	11,000.00		11,083	11,083				(371)		(371)		
786514-BC-2	SAFEWAY INC NT	08/06/2002		52,688	50,000.00		52,042	52,042				646		646		
78387G-AK-9	SBC COMMUNICATIONS INC	08/14/2002		64,009	65,000.00		64,009	64,009								
835415-AJ-9	SONAT INC NT	08/22/2002		51,300	60,000.00		61,807	61,807				(10,507)		(10,507)		
91913Y-AD-2	VALERO ENERGY CORP	08/06/2002		42,396	40,000.00		39,926	39,926				2,470		2,470		
4599999	Subtotal - Bonds - Industrial and Miscellaneous			15,201,213	15,507,920.00		15,499,651	15,499,651				(298,438)		(298,438)		
6099997	Subtotal - Bonds - Part 4			91,619,941	90,006,207.61		91,061,130	91,061,129				558,811		558,811		
6099999	Subtotal - Bonds			91,619,941	90,006,207.61		91,061,130	91,061,129				558,811		558,811		
Common Stock - Industrial and Miscellaneous																
68231N-74-3	MFO 1 GROUP BD CL I	07/12/2002	BANK ONE	79,910	875		856	856				19		19		
68231N-74-3	MFO 1 GROUP BD CL I	07/16/2002	BANK ONE	2,516,590	27,431		26,953	26,953				478		478		
6899999	Subtotal - Common Stock - Industrial and Miscellaneous			28,306			27,809	27,809				497		497		
7099997	Subtotal - Common Stock - Part 4			28,306			27,809	27,809				497		497		
7099999	Subtotal - Common Stock			28,306			27,809	27,809				497		497		
7199999	Subtotal - Preferred and Common Stock			28,306			27,809	27,809				497		497		

STATEMENT AS OF SEPTEMBER 30, 2002 OF THE Health Alliance Plan of Michigan

SCHEDULE D - PART 4

Show All Long-term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
by the Company During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Designa- tion (a)
7299999	TOTALS				91,648,247		91,088,938	91,088,938				559,308	559,308			

Page E06

Schedule DB, Part A, Section 1

NONE

Schedule DB, Part B, Section 1

NONE

Page E07

Schedule DB, Part C, Section 1

NONE

Schedule DB, Part D, Section 1

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Rate of Interest	3 Amount of Interest Received During Current Quarter	4 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			8 *
				5 First Month	6 Second Month	7 Third Month	
Name	Location and Supplemental Information						
Open Depositories							
Comerica Bank, NA	Detroit, Michigan			(20,900,561)	29,521,946	(8,988,077)	
Northern Trust	Chicago, Illinois					17,831,480	
0199999 TOTAL - Open Depositories				(20,900,561)	29,521,946	8,843,403	
0399999 TOTAL Cash on Deposit				(20,900,561)	29,521,946	8,843,403	
0499999 Cash in Company's Office					900	600	600
0599999 TOTALS				(20,899,661)	29,522,546	8,844,003	